

## General Fund Revenue Budget

	2020/21 Opening Budget	2020/21 Approved Contingency Budget	2021/22 Draft Budget	Change from 2020/21 to 2021/22
<b>Draft Budget Summary 2021/2022</b>				
	£	£	£	£
Baseline Net Service Cost	11,595,260	17,652,969	<b>10,574,824</b>	(1,020,436)
Staff Vacancy Target	(250,000)	(850,000)	<b>(250,000)</b>	0
Inflation Provision - costs & pay			<b>602,700</b>	602,700
Covid-19 impact provision - cost and income variation			<b>1,000,000</b>	1,000,000
Adjustment to Baseline Income due to Covid-19			<b>2,650,000</b>	2,650,000
Covid-19 government grant towards costs		(1,427,000)	<b>(457,000)</b>	(457,000)
Covid-19 government grant towards income			<b>(460,000)</b>	(460,000)
<b>Total Service Cost</b>	<b>11,345,260</b>	<b>15,375,969</b>	<b>13,660,524</b>	<b>2,315,264</b>
<b>Contributions to Reserves</b>				
Revenue Contribution to Capital Programme	1,050,000	577,840	<b>880,000</b>	(170,000)
New Homes Bonus to Climate Change Project Reserve	200,000	200,000	<b>0</b>	(200,000)
New Homes Bonus to Property Investment reserve	260,000	0	<b>0</b>	(260,000)
Local Plan Part 2 costs	40,000	0	<b>0</b>	(40,000)
Borough Election reserve	30,000	30,000	<b>30,000</b>	0
Business Rates Equalisation reserve	210,000	0	<b>0</b>	(210,000)
Contingency for target achievement			<b>111,000</b>	111,000
<b>Contributions from Reserves (contingency budget)</b>		(3,048,549)	<b>0</b>	0
Projected Budget Shortfall			<b>(1,194,575)</b>	(1,194,575)
<b>Total Budget before Financing</b>	<b>13,135,260</b>	<b>13,135,260</b>	<b>13,486,949</b>	<b>351,689</b>
<b>Financed by :-</b>				
Council Tax	10,308,260	10,308,260	<b>10,308,260</b>	0
Council tax collection fund adjustments including tax base changes, surplus/deficits etc.	117,000	117,000	<b>74,000</b>	(43,000)
Council Tax - £5 increase			<b>277,000</b>	277,000
Retained Business Rates	1,850,000	1,850,000	<b>1,850,000</b>	0
New Homes Bonus	860,000	860,000	<b>977,689</b>	117,689
<b>Total</b>	<b>13,135,260</b>	<b>13,135,260</b>	<b>13,486,949</b>	<b>351,689</b>